

Workforce Development Agency State of Michigan UIA Briefings

Director, Veterans' Services Division

Major General, Robert W. Smith III U.S. Army

(Ret.)





<u>Charge</u>

Work for employers to find and/or match appropriately skilled and trained veterans for employment opportunities.

Guiding Principles

Assist veterans in making successful transitions to civilian employment, and certifying post-secondary education and training programs and facilities for veterans' educational benefits.

VETERANS' SERVICES DIVISION

- Assists veterans to find the appropriate federal, state, or local entities for the reintegration process
- Assists Veterans and Eligible Spouses to find employment and/or become job ready
- Explain to veterans and their eligible spouses their benefits and entitlements
- Promotes hiring of veterans
- Educate private sector employers and governmental agencies on the benefits of hiring veterans

Veterans are Valuable Assets

- Employers are aware that the success of their company depends on its assets
- Hiring the <u>Right</u> people will save you time and money
- Training costs can be reduced

 Veterans are trained to be physically and mentally fit, which can reduce medical costs Productivity increase substantially, resulting in higher profit margins!

 Loyalty and Dependability of Veterans are unsurpassed, reducing turnover costs

 Hire veterans because they are human capital and may become your most valuable asset

Work Opportunity Tax Credits (Private For-Profit Employers)

- Eligibility for most VA benefits is based upon discharge from active military service under other than dishonorable conditions
- Qualified Veterans Must have served on active duty for more than 180 days or have a service connected disability
- For more information on the WOTC visit
 <u>www.michigan.gov/uia</u> and click on Work opportunity
 Tax Credit Program or Call 800 482-2959
- E-mail <u>WOTCUnit@michigan.gov</u>

Veteran Opportunity to Work Act (VOW)

Target Group	% Credit	Max Credit
All Veterans	25% with Min of 120 hrs	\$1,500
All Veterans	40% with Min of 400 hrs	\$2,400
Veterans with at least 4 wks of UB in the past year	40%	\$2,400
Veterans with at least 6 mos of UB in the past year	40%	\$5,600
Disabled veterans discharged w/i the past year	40%	\$4,800
Disabled veterans with at least 6 mos of UB in the past year	40%	\$9,600
Other disabled veterans	25% with min of 120 hours	\$3,000
Other disabled veterans	40% with min of 400 hours	\$4,800

Fidelity Bonding

- Created to assist high-risk, <u>but qualified</u>, job seekers who have bona fide offers of employment
- Designed to remove barriers to employment for job seekers who need a second chance
- Provides Fidelity Bond Insurance Free of Charge for employers of certain high-risk employees
- Gives employers an incentive to hire qualified, high risk job seekers who might otherwise be unable to find work

How does Fidelity Bonding Work?

- Bond coverage is based on the value of the property at risk
- Bonds are issued in \$5,000 increments, from \$5K to \$25K
- Bond insurance carries no deductible amounts
- Insurance is effective on the employee's first day of employment
- Fidelity Bond is mailed directly to the employer and expires after 6 months. (Employer may purchase continued coverage)
- POC is Mike Prus (517) 335-4316

*For more information go to: www.michigan.gov/fidelitybonding

Summary

- Veterans' Services is a division of the State of Michigan government
- Primary Emphasis are Jobs and Job Readiness
- We help Veterans, Eligible Spouses and Michigan Businesses with their employment needs by providing our free services
- There are great tax incentives for company's that employ and retain certain targeted groups of vets

Contact

- Carmela Buchanan, Dept Training Analyst (517) 241-9893 <u>BuchananC@michigan.gov</u>
- Website: <u>www.mitalent.org/veterans/</u>
- Email: <u>VeteransServices@michigan.gov</u>
- http://www.facebook.com/MIVeteransServices
- Veterans Hotline 1 800 455 5228

What Else Will the Employers Receive?

The satisfaction of showing your companies' appreciation for the military veterans who have served our country!

